



Can Too



Can Too Foundation Annual Report 2018-19



Chair's Message

Impact Since 2005

16,000+

participants
trained

\$21M+

fundraised

169

cancer research
grants funded

11

breakthroughs by
research alumni

I'm thrilled to present my first annual report as the Chair of the Can Too Foundation. Accepting this role was not an easy decision; however, with amazing support from our Founder, Annie Crawford and you – our incredible community, it has been a privilege and an honour.

I became involved with Can Too in 2009 when I returned to Australia with my husband after eleven years living in New York. I began my running journey in the US after losing my best friend to cancer and committing both to my health as well as kicking cancer's butt.

My ultimate goal was to run a marathon and to achieve that in Sydney, I needed to find a running group. Little did I know back then that Can Too would go on to play such a large role in my life, and how thankful I would be to find my tribe. Within that community, I found my passion, friendships that will last forever, a sustainable way for me to support the prevention and cure of cancer, and a group of the most incredible like-minded people from all walks of life!

Annie has created a truly amazing legacy; one that our community has

embraced and grown. Quite simply, we all change lives. We challenge our physical and mental comfort zones, create a fitter and more confident version of ourselves, and we make a difference in our communities by fundraising so researchers can develop better ways to prevent, treat and find cures for cancer.

The people of our community inspire and move me all the time. Lara Solomon went from being scared to put her face in the water to swimming 5km every month, in an attempt to fund an ovarian cancer researcher in honour of her mum. Craig Dwyer lost his wife Natalie to cancer, and her wish was for him to stay a part of the Can Too community. To fulfil Natalie's wishes, Craig founded the first Can Too Campbelltown Pod in her memory.

Within our community, there are cancer survivors, loved ones of those lost to cancer, Doctors, Oncologists, Researchers, Coaches and those who are simply coerced by their friends! There are those improving their personal health, overcoming a fear or just helping others to achieve their goals. One of the great personal pleasures of my role is

visiting our pods, meeting as many of you as I'm able to, including presenting certificates to our Hall of Famers. I so enjoy hearing about your journeys; it helps me stay connected to why we do what we do.

Many of you know that while I love running, I am an extremely nervous and often tearful ocean swimmer, and without incredible Can Too coaches like Paul Myatt and Nicola Phia, I would never have learned to swim! There are so many varied reasons why you join our community – and I want to say one thing: we welcome you, and we thank you.

For me, Dr Zaklina Kovacevic, who wears many Can Too hats – swimming participant, cancer researcher, fundraiser and grant beneficiary – epitomises the reasons why we pound the pavement, swim laps, climb mountain ranges and fundraise: to support such trailblazers.

I was thrilled to see the cancer researcher complete Can Too's training program for the 2019 Balmoral 5km Swim for Cancer. Zaklina's determination to overcome her fear of completing that distance was similar to what drives her in the lab. Zaklina shared that when she was finding it tough in the water,

she thought about how tough it is for people dealing with cancer and undergoing chemo. Her view is you just have to persevere and use the passion that drives you and eventually, a solution will present itself. The Senior Research Fellow and her team have made several breakthroughs, including understanding how a molecule has the potential ability to stop the metastasis of multiple cancers.

Our army of volunteers also inspires me as the front lines of Can Too – Team Captains, Mentors, office interns and event helpers. To name just a few of them: Dawn Hillier-Davis, Oscar Trimboli, Barbara Addison, Martha Arifin, Claire Moulsher, Jennie Star, Cathy Duloy, Lizzie Crowhurst, Lyndal Keith, Mirek Craney, Rachel Spencer, Kieran Gallagher, Andrew Penrose, Drew Wade, and Brian Whealing. There are so many more, and they are often the unsung heroes of our programs. They commit their time, energy, homes and cars for the orange stuff!

I was pleased that we reached several milestones this year – reaching 16,000 participants to achieve what they often thought was not possible, investing in 169 cancer researchers, and at least eleven breakthroughs by our

alumni – since being founded in 2005.

One of our goals for next year is to involve our cancer researchers more, to encourage them to speak at our pods and to share the status of their work through our communications channels and lab tours. We also want to make sure that we listen and implement the feedback we receive from our community.

Thank you again to our Can Too community for all that you do to change lives by making a difference to those of us who will experience cancer, as well as creating fitter, healthier and happier versions of yourselves.

Anne Massey
Chair



CEO's Message

This year has been one of reflection. We've deeply considered who we are, where we've come from, and how to best continue the vision that Annie Crawford had in founding Can Too. We exist to create healthier and happier communities. United, by our determination to do something positive about cancer, we measure success by the quality of our people.

This financial year we've improved the health and wellbeing of 1,504 participants – our strongest support since becoming an independent health promotion charity in 2014. Our community's hard work and determination has enabled funding for up to 13 cancer researchers working across a range of cancer types in 2020.

Strategic Plan

By reflecting on our history and experiences, and how the aspirations of our community align with our purpose as a charity, we've developed a consistent vision for the future. Our new three-year strategic plan is an essential decision-making framework, our guiding light in staying true to Annie's Crawford's legacy and the community's vision for itself. Our strategy rests on four pillars: culture and experience, community, impact, and sustainability.

Culture & Experience

Our purpose and our model is what both unites us and sets us apart from other charities. We believe in human connection, physical experiences that require us as individuals to step outside our comfort zone and do something in support of others. This human connection is why fundraising is in our DNA – the act of reaching out to others is core to our culture.

Our model of matching fitness and fundraising challenges with structured guidance is our strongest asset. This year we celebrated 178 people in the Hall of Fame, where we recognise our people for every \$5,000 that they raise.

We've grown our human capital and aligned it around improved service delivery. We've introduced new feedback mechanisms, while investing in infrastructure to respond to this feedback, and strengthen social capital. Volunteer leadership development will be a priority for the Foundation. At a community level, every measure of satisfaction has increased as we've grown.

Community

As a social movement, we know that we are strongest together. Our programs are structured to bring

What We Stand For

Transforming lives through fitness, fun, friends and fundraising to beat cancer.

Our Mission

To inspire and support the community to achieve health, fitness, wellbeing and fundraising goals and invest in research to better prevent, diagnose and treat cancer.

Our Values

Inspire, Engage, Support, and Empower.

passionate people together under a common purpose to achieve extraordinary things for others. We're proud of our community and recognise that the extended networks of our people are the most likely place we'll find more people with similar values who believe in giving back.

This year we introduced a new referral rewards program aimed at leveraging social capital in our community while making it easier for our people to participate more often. This program has been a resounding success contributing to our highest annual participation since becoming a Foundation.

This year we celebrated reaching 36 Life Members, people who have completed at least fifteen programs. A priority for the new year is communicating our loyalty program and improving the infrastructure behind it to make it easier to access.

Impact

This year we signed an agreement with Children's Cancer Institute, collaborating on the Balmoral Swim. We will continue to review our beneficiary relationships to maintain the most effective methods of funding research, establishing a Research Investment Sub-Committee to oversee this process.

Since being founded, we've

invested in 169 cancer researchers – people who go to work every day with one dream in mind: to find better ways to prevent, diagnose, and treat cancer. Sadly, it has become a calling that requires as much commitment to applying for grant funding as it does passion for research and helping others. We're proud to be assisting researchers in spending more time in labs doing what they do best.

Sustainability

This year we have implemented a Board-led strategy towards improving financial sustainability through building our financial resources and using investment returns to fund operational costs of the Can Too Foundation.

Our sustainability lies within the strength of our community – which gave rise to the Can Too Circle. Community members lead this giving circle for the benefit of the community, made up of passionate and committed individuals, united by philanthropic giving to fund core operational costs ensuring the sustainability of the Foundation. For further information on how to join contact peter@cantoo.org.au.

Following the success of the previous two year's gala events, 2019's gala took a health-related angle for *The Art of Seafood*, bringing together nearly 200 guests and raising money for the Can

Too Foundation to fund core operational costs.

As an organisation with strong ties to the local communities in which we operate, our local pod sponsor program continues to be an essential part of our model in maximising investment in cancer research. A strategic goal for the coming financial year is to review and strengthen this program.

The Year Ahead

In the coming year, we will continue to rationalise operations, implement activities that increase member acquisition and retention, bolstering our experience and culture for the future.

Thank you to the champions of cancer research, our active community who turn up to train – rain, hail or shine – and continue to come up with innovative ideas so they can continue fundraising, event after event, season after season. I never cease to be inspired by the tenacity, determination and commitment of our members in working toward our goal of a cancer-free future.

See you around in orange,

Peter McLean
Chief Executive Officer

Investment in Cancer Research

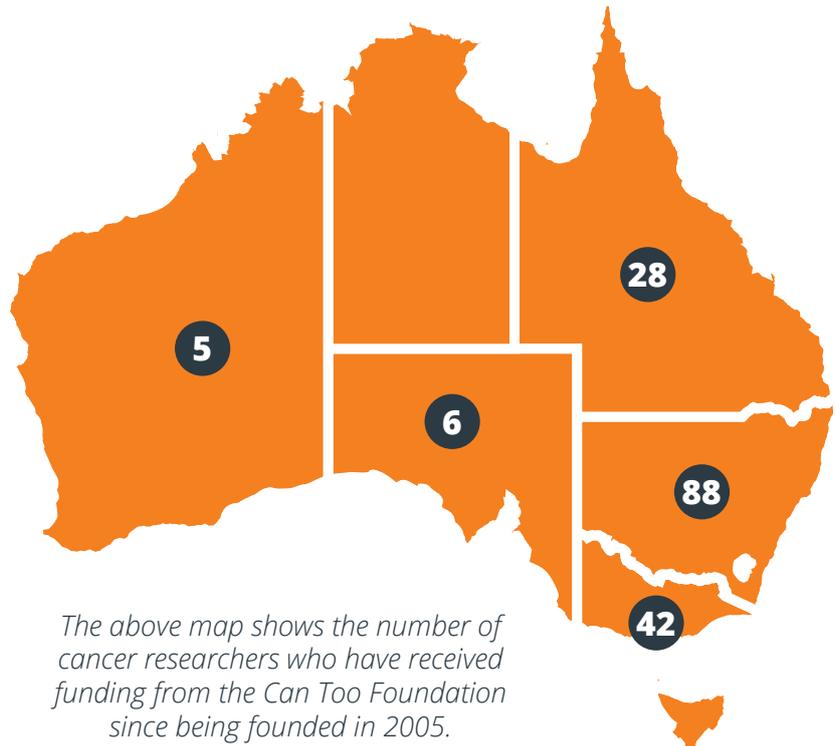
We continue to invest in the most promising cancer research projects furthering innovation across all cancer types – resulting in at least 11 breakthroughs by cancer research alumni since being founded in 2005.

Can Too Foundation invests in Australia's most promising cancer researchers through a multi-stage vetting process.

We invest exclusively in research that has been first vetted by the National Health & Medical Research Council (NHMRC). This Australian government agency is a key driver of medical research in Australia.

Cancer Australia operates the Priority-driven Collaborative Cancer Research Scheme (PdCCRS); an innovative annual national research project grants funding scheme which brings together government and other funders to fund cancer research in Australia collaboratively. We direct the majority of our research funding toward this program, in partnership with Cure Cancer Australia.

We also invest with Cancer Council NSW and the Children's Cancer Institute of Australia, going through the supplementary vetting processes of those institutes.



The above map shows the number of cancer researchers who have received funding from the Can Too Foundation since being founded in 2005.

In 2019 the Can Too Foundation invested in eleven early-career cancer researchers and major cancer research projects.

Research Investment Sub-Committee

Can Too's Research Investment Sub-Committee consists of four Non-Executive Directors: Edith Hurt, Simon Buckingham, Jeffrey Cohn, and Anne Massey. Board Director Edith Hurt chairs the sub-committee, former Research Program Manager

at Cure Cancer Australia and current Operations Manager for Procan at the Children's Medical Research Institute.

Our priorities, such as funding research nationally across cancer types, and ensuring that we do not invest in cancer types disproportionately, is formalised in our Research Investment Sub-Committee's Terms of Reference and our Research Investment Policy.

Our 2019 Funding Recipients



Dr Camille Guillerey
Blood Cancers

☒ Translational Research Institute



Dr Fernando Guimaraes
Skin Cancers

☒ Walter and Eliza Hall Institute of Medical Research



Dr James Wilmott
Skin Cancers

☒ The Melanoma Institute Australia



Dr Justin Wong
Blood Cancers

☒ University of Sydney



Dr Kelly Brooks
Skin Cancers

☒ QIMR Berghofer Medical Research Institute



Dr Najoua Lalaoui
Blood Cancers

☒ Walter and Eliza Hall Institute of Medical Research



Dr Prahlad Raninga
Breast Cancer

☒ QIMR Berghofer Medical Research Institute



Dr Sarah Hancock
Pancreatic Cancer

☒ University of NSW



Dr Tracy O'Mara
Gynaecological Cancers

☒ QIMR Berghofer Medical Research Institute



Dr Vivian Kahl
Cancer Genetics & Biology

☒ Children's Medical Research Institute



Dr Zeyad Nassar
Prostate Cancer

☒ University of Adelaide



Can Too Foundation

is an Australian charity registered with the Australian Charities and Not-for-profits Commission

Governance & Risk Management

Can Too has two Board Sub-Committees: the Research Investment Sub-Committee and the Audit & Risk Sub-Committee.

Audit & Risk Sub-Committee

Can Too's Board of Directors met six times during the financial year where, among other initiatives, they established an Audit and Risk Committee to provide more in-depth oversight of the organisation's financial reporting, risk and governance. Non-Executive Director and Treasurer Andrea Tustin chaired the Committee. Committee membership also included Simon Buckingham (Director), Sarv Girn (Director) and Barbara King (Company Secretary). Anne Massey (Board Chair), Peter McLean (Chief Executive Officer) and Gary Trenaman (Finance Manager) attended all meetings. The Committee met five times in the 2018-19 financial year.

Financial Auditing

We're continually looking for ways to improve our systems and processes to ensure that they're efficient, that we keep evolving to demonstrate best practice and ensure that we responsibly direct funds to Australian cancer research and prevention.

One of the ways we did this is through our highly experienced, independent external auditors who provided a thorough audit of Can Too's financial systems and internal controls including donations, creditors, payroll and contracts. The audit was unqualified, as it has been in each year, with no recommendations from the auditor to the Can Too Board for changes to procedures.

Our current auditor, Carl Millington, conducted his fourth audit for Can Too and has also been appointed auditor for the 2019-20 financial year. Following this, Pitcher Partners will rotate our account to another auditor in line with best practice independence standards.

Managing Risk

One of the key accomplishments of the Committee was to develop a new Risk Framework, with the help of risk experts, to document risk parameters.

The development of a Risk Framework confirms Can Too's commitment to adopting a strategic, consistent and structured organisation-wide

approach to risk management. This framework achieves an appropriate balance between realising opportunities for gains and minimising losses, and to help keep our team and participants safe.

A new Risk Register, expanding that previously in use, was also developed with a revised methodology focusing on workshopping of known risks, implementing reasonable controls and regularly assessing these controls to ensure they remain within the parameters of the Risk Framework. All internal staff, Coaches and the Audit and Risk Committee were involved in the workshopping.

The Committee also reviewed our insurance policy terms and secured improvements through negotiation with the insurer.

6

times during the year the board members met

F19/20

Carl Millington is the appointed auditor

NEW

development of a Risk Framework

POLICY

terms were reviewed and improved

ACNC Compliance

Can Too is fully compliant with state Charitable Fundraising licences and has maintained a Registered Charity Tick which gives reassurance to the public that the charity is transparent and accountable, and listed on the ACNC Charity Register.

Can Too's filings to the ACNC are up to date and can be viewed online via www.cantoo.org.au/acnc

Board of Directors

Thank you to our skilled and diverse volunteer Board for maintaining strong governance and a strategic vision for the Can Too Foundation.

Audit & Risk Board Committee

- **Andrea Tustin**, Director / Committee Chair
- **Sarv Girn**, Director
- **Simon Buckingham**, Director
- **Peter McLean**, Chief Executive Officer
- **Gary Trenaman**, Finance Manager



Anne Massey
Chair

Master Connector, Benojo. Independent Chair, The CEO Institute. Non- Executive Director, InTouch Data Pty Ltd. Cert Executive Coach. Accredited DiSC Trainer. Member, Women Chiefs of Enterprise International.



Andrea Tustin
Director & Treasurer

Bachelor of Commerce, University of South Africa. Graduate, AICD. Non-Executive Director, Take 3. Member, CPA Australia. Cert III & IV Fitness.



David Epstein
Director

Governing Member, AUDA. Adj Prof, Deakin Business School. Chair. Commcon. Principal, Vigot & Co. Graduate, AICD. Certified Chair, Advisory Board Centre.



Edith Hurt
Director

Operations Manager, ProCan. Managing Director, International Link. Business Consultant, Executive Coach, Project & Change Manager. Senior Accredited Facilitator, beyondblue. Graduate, AICD. Executive Management, Deakin University. Master of HSM (Policy & Strategy), Charles Sturt University.

Research Board Committee

- **Edith Hurt**, Director / Committee Chair
- **Anne Massey**, Board Chair
- **Simon Buckingham**, Director
- **Peter McLean**, Chief Executive Officer



John du Vernet
Director

Independent Consultant. Managing Director, DT Digital. Lecturer, Communications Council. Masters of Business (Marketing), University of Technology Sydney.



Sarv Girn
Director

Chief Information Officer, Reserve Bank of Australia. Bachelor of Computer Science (Hons), University of London. Fellow, AICD. Non-Executive Director, Reserve Bank Health Society.



Sheila Bayliss
Director

Division Director, Macquarie Group Limited. Solicitor (admitted in England and Wales). Bachelor of Laws (LLB Hons), University of Manchester.



Simon Buckingham
Director

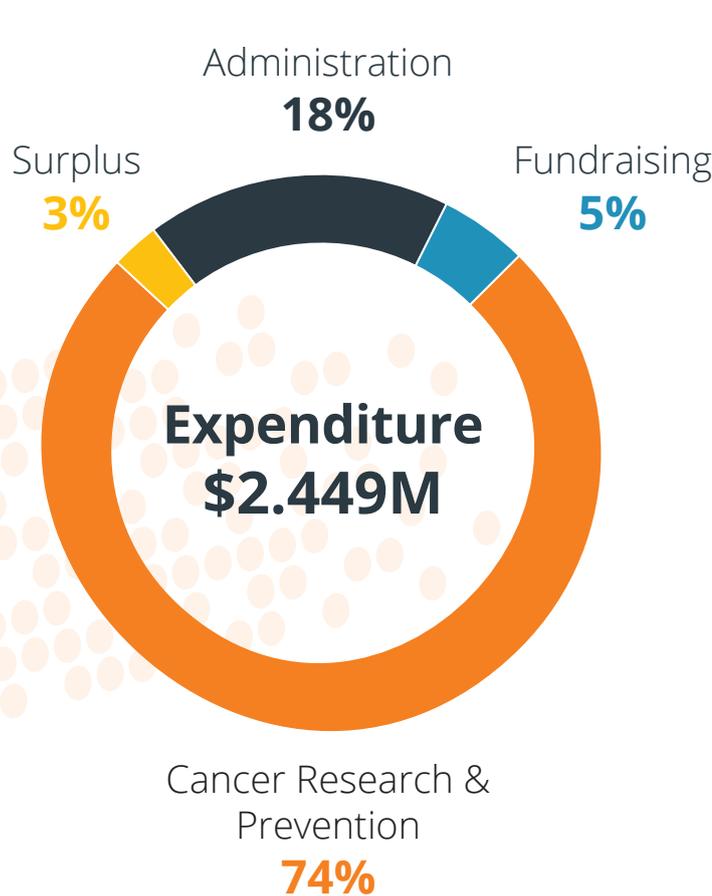
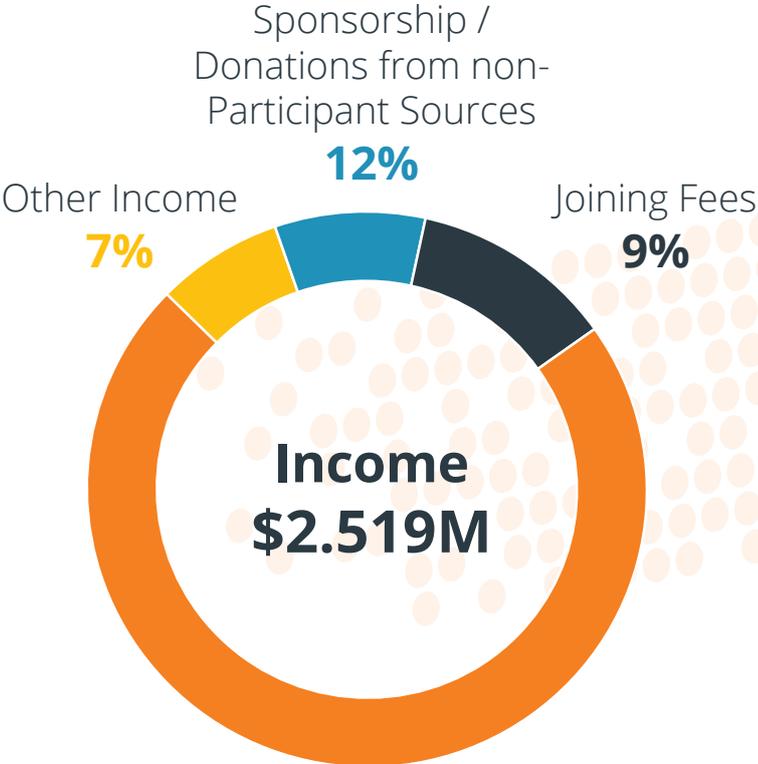
Currently Non-Executive Director – Pharmaxis Ltd, Admedus Ltd and Vaxxilon AG. Senior Advisor / Consultant - Idorsia Ltd. BVSc (Hons), University of Sydney. Doctor of Philosophy (PhD), University of Melbourne. Graduate Management Qualification, AGSM. Graduate, AICD.

Financial Statements

Can Too Foundation, in its fourth full Financial Year, has provisioned funding for up to 13 innovative cancer research projects. This strong result is the product of enthusiastic fundraising support by Can Too program participants, several generous Pod Sponsors, and tight internal expenditure controls.

Can Too Foundation has transformed lives through its two primary strategic goals of improving health and wellbeing in the community and supporting the research, prevention, care and control of cancer.

Since inception Can Too participants have raised nearly \$22 million, with \$8 million of this raised since Can Too became an independent Foundation in 2014.



Participant Source Donations
72%

Cash and investment holdings have grown steadily again this financial year following a Board-led strategy to financial stability and sustainable income from future interest earnings.

Can Too Foundation is debt-free and maintains sufficient working capital by managing the timing of cancer research funding. A dedicated volunteer Board and independent, external auditors oversee our financial accounts.

We are grateful for the pro bono expertise provided by our legal partners, MinterEllison, and our audit partners, Pitcher Partners.

Statement of Income & Expenditure for the Year Ended 30 June 2019

	30 June 2019	30 June 2018
Income	\$	\$
Participant Source Donations	1,818,450	1,738,643
Sponsorship/Donations from non-Participant Sources	296,249	523,221
Joining Fees	218,898	163,424
Other Income	185,181	201,673
Total Income	2,518,778	2,626,961
Expenditure	\$	\$
Cancer Research Donations	1,194,537	1,365,454
Coaching	220,757	201,291
Health Promotion Salaries	237,669	258,180
Other Health Promotion	222,624	236,368
Administration Salaries	299,802	411,266
Other Administration	144,930	143,312
Fundraising Salaries	128,487	-
Total Expenditure	2,448,806	2,615,871
Surplus	69,972	11,090

Statement of Financial Position as at 30 June 2019

	30 June 2019	30 June 2018
Assets	\$	\$
Cash and Equivalents	2,275,482	1,784,771
Receivables	36,041	100,582
Inventory	62,818	73,721
Total Assets	2,374,341	1,959,073
Liabilities	\$	\$
Provision for Cancer Research	1,015,293	835,328
Provisions for Employee Benefits	60,340	54,102
Payables	48,155	906
Other	29,316	-7,414
Total Liabilities	1,153,105	882,922
Accumulated Surplus	1,221,236	1,076,151



Company details

ACN 169 310 696 • ABN 53 169 310 696

13127.17 (VIC) • CFN 23442 (NSW) • CH2618 (QLD) • L 19000833 (ACT) • 22039 (WA)

Can Too Foundation is a public company limited by guarantee.

CAN TOO FOUNDATION

Suite 3.04, 100 William St, Woolloomooloo NSW 2011

P: (02) 9360 8356 • E: info@cantoo.org.au • W: www.cantoo.org.au