



ANNUAL REPORT 2020/21

Can Too Foundation



# Can Too Foundation

## ABOUT US

**Can Too Foundation is an independent health promotion charity committed to funding cancer research.**

We offer professionally coached training programs across NSW and Queensland using qualified and experienced coaches, caring mentors, and team captains. Can Too trains across all sporting levels, from beginners to more experienced athletes, in structured training programs tailored to specific physical challenges such as running races, ocean swims, trail walking and adventure challenges. Participants can also choose their own event as a Can Too Beyond program.

In return for professionally coached training programs, participants fundraise much-needed support for Australian cancer research to fund the most brilliant, innovative early career cancer researchers.

At Can Too, we believe everyone can achieve goals they once thought impossible. We believe life is what you make of it, that anything is possible, and if you're willing to take that first step, then you **CAN TOO!**

Our vision is transforming lives – through improving health and wellbeing in the community and supporting the research, prevention, care and control of cancer.



**17 000+ People Coached**

Professionally coached programs promote healthy lifestyles and aid in reducing the risk of one-third of cancers which are lifestyle-related.



**\$24 000 000+ Raised Since 2005**

Fundraising commitments foster a culture of philanthropy and mutual support where all our participants are passionate about giving back.

**Take charge of your lifestyle.**

**Reduce your risk of cancer.**

**Fundraise for research.**

**Join us now!**

# Acting Chair's Message

SIMON BUCKINGHAM

What a roller coaster this year has been! The pandemic has changed all our lives and the impact on Can Too has been profound - as an organisation that has face-to-face interaction and training at the core of its operations. Nevertheless, we have navigated these troubled waters well and remain in a sound financial position - thanks to the hard work of our staff, the Board, our donors and of course our wonderful fundraising participants - the Can Too community.

I became Acting Chair in December 2020 when our then Chair, the irrepressible Anne Massey, retired after nearly 3 years in the role. I would like to take this opportunity to once again thank Anne for her extraordinary commitment, support and guidance - a true champion of the Can Too spirit.

Finding a suitable replacement for Anne outside Can Too became a very difficult task and, as the pandemic unfolded with its many twists and turns, I remained in the Acting role for most of the next year! Stability of leadership and governance was key for us. Late in 2021 the Board formalised my appointment as Chair and also installed Barbara King as Deputy Chair. We are both honoured to serve the organisation.

We started the financial year amidst widespread uncertainty, with NSW coming out of lockdown in June 2020. It was increasingly difficult to run our programs and major public athletic events were cancelled. However, we managed to "pivot" to online offerings to maintain people's strength and fitness and navigated the various iterations of outdoor gathering and exercise restrictions as best we could - in both NSW and QLD.



## SIMON BUCKINGHAM

As restrictions eased, we were able to get our running and trail programs operating more “normally”, as well as initiating our summer and autumn swim programs. And then another autumn run programme with mini goal events organised and, of course, the fantastic Barossa Valley Run Festival - while the border to SA was open!

As a result, we remained financially sustainable throughout due to the strategic plan we have implemented over several years and the strong cash position we have built. A huge thanks to all our staff for working under such difficult and constantly evolving circumstances. And also to the Board for steering the ship, providing guidance and good governance throughout. We met regularly and adjusted our course frequently.

We formalised and developed a new Research Committee, which I Chair, tasked with oversight of our research grant selection process, as well as planning collaborations with research institutions. This now sits alongside our established Audit and Risk Committee, chaired by Barbara King.

The final result was that we have been able to keep our loyal and dedicated Can Too community engaged, fit and healthy throughout. And we were able to still sponsor 11 amazing, innovative young cancer researchers - once again a huge thanks to our participants for staying engaged and for their fundraising efforts during times of great uncertainty.

Thank you.



## SIMON BUCKINGHAM

Acting Chair, Can Too Foundation





CAN TOO TRAINING PROGRAM

**RUN INTO  
SUMMER '21**

# CEO's Message

PETER MCLEAN

After the trials of 2020, who would've guessed what 2021 had in store for us! Can Too first came out of lockdown and opened our Run into Spring program which was a great success. We then operated a great trail program which was impacted by some lockdowns as was the Summer Swim Program, but we were very fortunate to navigate our way through these restrictions successfully. This was largely due to extremely loyal and supportive Can Tooers as well as a dedicated and persistent Can Too team. We then operated a great Autumn Swim Program which culminated with open water Sydney Harbour goal swims at the Sydney Splash on Anzac Day.

A great Autumn Run Program also took place, where we ran a mini run event in Sydney during May. Those who wanted to travel did a 10km, half or full Marathon at the Barossa Valley Run Festival.

All was getting back on track very well at Can Too until we found ourselves confronted with another lockdown at the end of the financial year. We all knew this would be tough again but we had experienced it before and we could take what we learnt from the 2020 lockdown, improving on where we can. This included developing a better virtual program and instantly transitioning back into a virtual work environment.

Despite the major Covid disruptions, Can Too was able to evolve its program offerings by creating a new swim squad program which allowed swimmers to participate in Can too swim programs throughout the year to remain fit and engaged with the Can Too community. This program was very successful and will remain in the future as a complementary program to strengthen and engage the Can Too community.



**PETER MCLEAN**

Can Too also launched the Business Supporters Program which is all about Can Tooers helping Can Tooers. Many Can Tooers have small and medium businesses who have signed up to be a Can Too Business supporter and, as a result, are promoted to the Can Too community as a trusted source for goods or services.

With the support of generous donors and fundraisers, Can Too was proud to be in a sound financial position to fund 11 cancer researchers in 2020, and another 11 in 2021. Even during a pandemic, cancer continues to be a major disease which kills nearly 50,000 Australians per year. We want to be able to continue to support cancer researchers in their dedication to researching treatments and remedies for some of the most vulnerable in the community. In 2022 we are on track to surpass 200 researchers supported since 2005.

For next year, we will continue re-building our swim and running programs as face-to-face training, helping to ensure that your physical health is at its best. Of course, mental health is just as important, so we will continue to ensure our full support for the community in this aspect.

As always, this year's results could not have been achieved were it not for the continuous support and dedication to our Foundation by the team at Can Too. This includes the Board of Directors, our partners, donors, staff, and volunteers who have dedicated their time working with us to best support our vision. Thank you.

I also want to sincerely thank our wonderful participants and donors who continuously exceed our expectations with their dedication to both their sporting and fundraising goals. Even in the midst of the toughest lockdown, you've shown your willpower and tenacity.

Thank you.

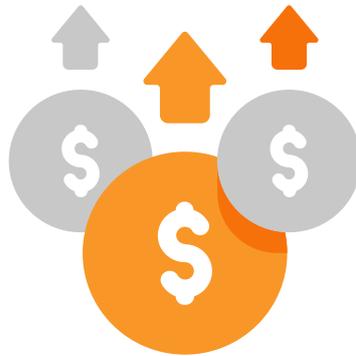


**PETER MCLEAN**  
CEO, Can Too Foundation

# SPONSOR A POD AND TURN \$1 INTO \$3 FOR CANCER RESEARCH!



Make tax-deductible donations\* to fund a run or swim training group



These funds are multiplied by Can Too participants in the training group



Select a cancer research field (optional)

## The outcome is:



A fitter and healthier community!



A cancer researcher in your chosen field being funded for 12 months!

## IMPROVE YOUR FITNESS AND RAISE FUNDS FOR CANCER RESEARCH.

For more information, please contact:

**Gary Trenaman**

(02) 93608365 or

0414 870 536

[gary@cantoo.org.au](mailto:gary@cantoo.org.au)



\*Minimum donation is \$5000 annually. To fund a researcher for 12 months, average cost is \$100 000



24 APRIL 2021

# SYDNEY HARBOUR SPLASH

AUTUMN SWIM PROGRAM GOAL EVENT

# Investment In Cancer Research

## 11 RESEARCHERS IN 2021

Despite the challenges of the COVID-19 pandemic, fundraising by Can Too Foundation's dedicated community has funded the research of 11 of the most promising cancer research projects nationally in 2021.

Our beneficiary partners for this year were

- the Children's Cancer Institute,
- Husdon Medical Research Institute,
- Cancer Council NSW, and
- Cure Cancer Australia.

All research grants were reviewed by the National Health & Medical Research Council (NHMRC), an Australian government agency that is a key driver of medical research in Australia.



***Every passing year brings new medications, trials, and fresh hope for those fighting to stay alive. Our donations fund the research necessary for these amazing breakthroughs. With every step I take, I remember why I am doing this, and think of the people that are going through cancer treatments, who would give anything to feel well enough to walk around the block, let alone run it.***

Renee Cathcart, Can Too Hall of Famer

**191 GRANTS  
SINCE 2005**

# Funded Researchers

## 2020 & 2021



**Dr Angelica Merlot**

Children's Cancer Institute

Investigating how the human body works in normal and disease conditions



**Dr Emmy Fleuren**

Children's Cancer Institute

Identify novel therapeutic targets in sarcoma; develop more selective and effective therapies to combat sarcoma in children



**Dr Marlene Hao**

University of Melbourne

A gut feeling about new therapies for glioma research



**Dr Niantao Deng**

Garvan Institute of Medical Research

Understanding breast cancer patients' response to neoadjuvant chemotherapy at single-cell



**Dr Tao Liu**

Children's Cancer Institute

Targeted therapy against neuroblastoma due to TERT oncogene rearrangement



**Dr Kelly Brooks**

QIMR Berghofer Medical Research Institute

Investigating poly-ADP ribose polymerase inhibitors (PARP) for the treatment of mutant melanoma

## RESEARCHERS FOR 2020 &amp; 2021

**Dr Nathalie Bock**

Queensland University of Technology

Bioengineered humanised models: A novel preclinical platform for bone metastatic cancer research

**Dr James Wilmott**

University of Sydney, Melanoma Institute

Developing a simple test to ensure advanced melanoma patients get the right drug for their disease

**Dr Paul Timpson**

Garvan Institute of Medical Research

Targeting pancreatic cancer vulnerabilities

**Prof Susan Remus**

University of New South Wales

Moving towards personalised treatments for ovarian cancer

**Dr Carrie van der Weyden**

The Hudson Medical Research Institute

To view funded researchers from previous years, please visit our website at:

[cantoo.org.au/researchers](http://cantoo.org.au/researchers)



# AUTUMN SWIM PROGRAM

## THE BALMORAL SWIM & THE COOLY CLASSIC



# Research Committee

In 2021, Can Too's Research Investment Committee consisted of four members:

**Simon Buckingham (Chair)**

**Edith Hurt**

**Jeffrey Cohn**

**Barbara King.**

Edith Hurt is the former Research Program Manager at Cure Cancer Australia and current Operations Manager for Procan at the Children's Medical Research Institute. Edith is also a former Can Too Foundation director.

Our priorities, such as funding research nationally across cancer types, and ensuring that we do not invest in cancer types disproportionately, is formalised in our Research Investment Sub-Committee's Terms of Reference and our Research Investment Policy.

The committee met quarterly in 2020 and 2021.



**SIMON BUCKINGHAM**

Chair, Can Too Research Committee



# Board Of Directors



**Andrea Tustin**

**Non-Executive Director & Treasurer**



**Sheila Bayliss**

**Non-Executive Director**



**Barbara King, Director &**

**Chair, Audit & Risk Committee**



**Sarv Girn**

**Non-Executive Director**



**Anke Timm**

**Non-executive Director**



**Jeffrey Cohn**

**Non-Executive Director**



**Simon Buckingham**

**Acting Chair, Non-Executive Director & Chair, Research Committee**



**Richard Evans**

**Non-Executive Director**



**Victoria Turner**

**Non-executive Director**



**Gary Trenaman**

**Company Secretary**



# SMH/ BAROSSA HALF MARATHON

GOAL EVENTS 30 & 31 MAY 2021



# Staff



**Celeste Buckingham**  
Program Coordinator



**Emma Brown**  
Communications and Marketing  
Manager



**Claire Moulsher**  
Run Programs Manager



**Penny Nolton**  
Coaching Manager



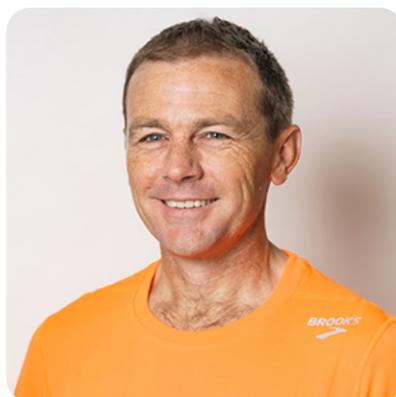
**Amy Bridle**  
QLD Program Manager



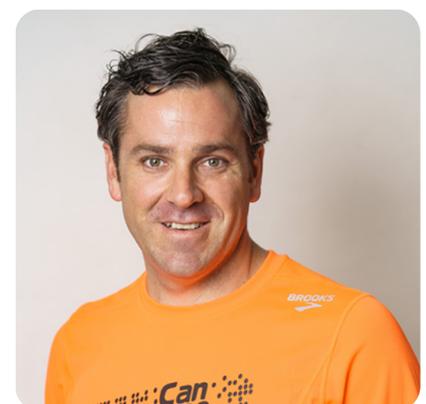
**Robin Nicholls**  
Swim Programs Manager



**Kirk Zhao**  
Book Keeper



**Gary Trenaman**  
Finance Manager



**Peter McLean**  
Chief Executive Officer

# Financial Statements

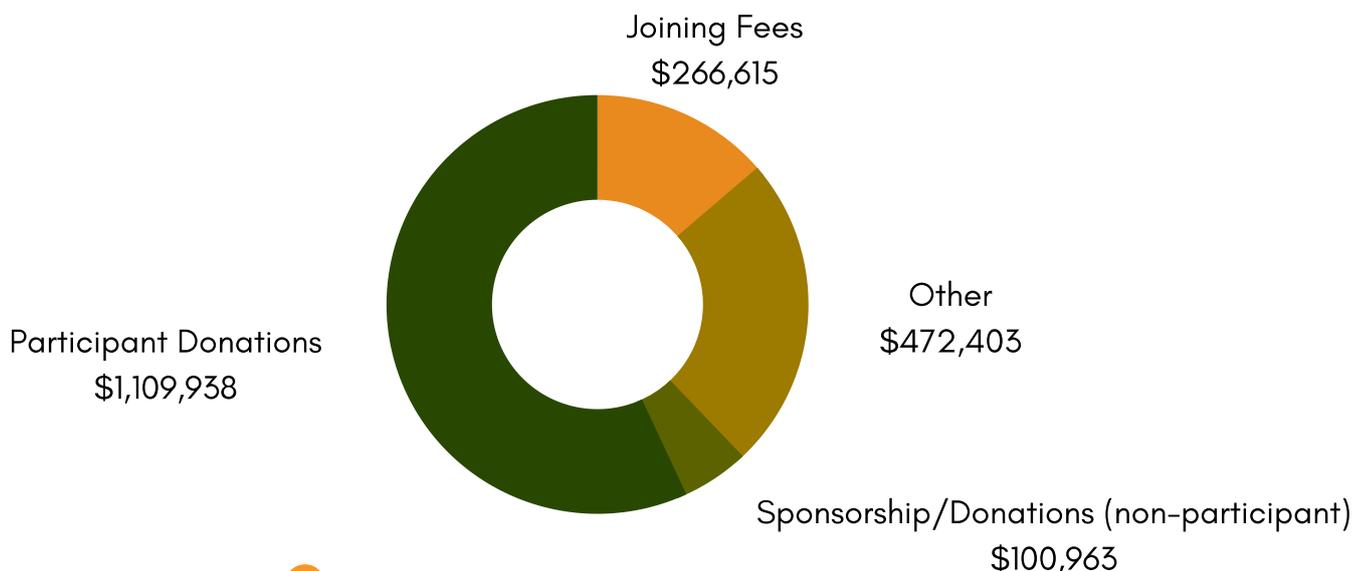
## FY 20/21

Can Too Foundation came into the Financial Year amidst widespread uncertainty, like so many others. Government restrictions and lockdowns in both NSW and QLD led to program delivery being repeatedly affected, and this in turn led to reduced donation revenue.

Can Too staff reacted to each new change to the Public Health Orders with alacrity, leaning on years of program planning experience and professionalism. While most mass-participation events were cancelled or delayed, Can Too provided several boutique goal-distance runs at the end of some programs, providing a sense of normality for program participants and their donors.

Despite these efforts, organisational revenue in FY20/21 of \$1,949,918 was the lowest on record, as was operational surplus of \$811,429 (before research grants). Notwithstanding these challenges, Can Too are proud to have continued to fund 11 cancer research grants in 2021.

The strong result, under the circumstances, is the product of enthusiastic fundraising support by Can Too program participants, a number of generous Pod Sponsors and tight internal expenditure controls.



## FINANCIAL STATEMENTS

Since inception Can Too participants have raised over \$24 million, with \$12 million having been raised since Can Too became Independent in 2014. Forecasts indicate that the \$25 million mark will be reached in March 2022.

Can Too Foundation is debt free and maintains sufficient working capital by managing the timing of cancer research funding. The financial accounts are overseen by a dedicated volunteer Board and independent, external auditors. We are grateful for the pro bono expertise provided by our legal partners, Minter Ellison, and our audit partners, Pitcher Partners.

Statement of Financial Position as at 30 June	2021	2020
<b>Assets</b>		
Cash and Equivalents	887,164	1,114,771
Investments	1,553,167	982,092
Receivables	30,549	16,385
Inventory	49,057	52,356
Lease	159,320	199,998
Other	29,324	30,545
<b>Total Assets</b>	<b>2,708,580</b>	<b>2,396,146</b>
<b>Liabilities</b>		
Provision for Cancer Research	407,053	915,820
Lease	166,237	200,598
Provisions for Employee Benefits	93,307	72,103
Payables	265,839	30,511
Other	36,869	8,468
<b>Total Liabilities</b>	<b>969,306</b>	<b>1,227,501</b>
<b>Accumulated Surplus</b>	<b>1,739,275</b>	<b>1,168,645</b>

Statement of Income & Expenditure for the Year Ended	2021	2020
<b>Income</b>	<b>\$</b>	<b>\$</b>
Participant Source Donations	1,109,938	1,369,356
Sponsorship/Donations from non-Participant Sources	100,963	166,308
Joining Fees	266,615	211,680
Other Income	472,403	502,093
<b>Total Income</b>	<b>1,949,918</b>	<b>2,249,437</b>
<b>Expenditure</b>		
Cancer Research Donations	432,160	922,398
Coaching	159,396	183,354
Health Promotion Salaries	343,096	262,549
Other Health Promotion	178,091	279,819
Administration Salaries	215,315	293,512
Other Administration	150,313	159,429
Fundraising Salaries	92,278	125,791
<b>Total Expenditure</b>	<b>1,570,649</b>	<b>2,226,852</b>
<b>Surplus</b>	<b>379,270</b>	<b>22,585</b>



# GARY TRENAMAN

Finance Manager, Can Too Foundation

# Audit & Risk

In 2021, Can Too's Audit & Risk Committee consisted of four members:

**Barbara King (Chair), Sarv Girn, Andrea Tustin, and Peter Mclean.**

The Committee was established by Can Too's Board of Directors to oversee the health and safety of participants and other stakeholders, and provide a more in-depth oversight of the organisation's financial reporting, risk, and governance. The Committee met 5 times during the 2020/21 financial year, with Gary Trenaman (Finance Manager) present at all meetings.

## **Financial Auditing**

We're continuously looking for ways to improve our processes to ensure that they're efficient, and that we're demonstrating the best practice to responsibly direct funds to Australian cancer research. One of the ways we did this was through hiring highly experienced and independent external auditors who provided a thorough audit of Can Too's financial systems and internal controls. This included audits of our donations, creditors, payroll, and contracts. The audit was unqualified, as it has been every year. We once again want to thank Pitcher Partners for their ongoing pro-bono support.

**BARBARA KING**  
Chair; Audit, and Risk Committee

## **Managing Risk**

Since the development of our Risk Framework, we have remained committed to adopting a strategic, consistent, and structured organisation-wide approach to risk management. This framework achieved an appropriate balance between the achievement of objectives and the potential for loss. Since 2020 the committee has overseen the organisation's COVID-19 response and strategy.

Can Too is fully compliant with the state Charitable Fundraising licences and has maintained a Registered Charity Tick, which gives reassurance to the public that the charity is transparent and accountable, and listed on the ACNC Charity Register. Can Too's filings to the ACNC are up to date and can be viewed online: [www.cantoo.org.au/acnc](http://www.cantoo.org.au/acnc)



# Company Details

**ACN:**

169 310 696

**ABN:**

53 169 310 696

**Charitable Fundraising Licences:**

13127.17 (VIC)

CFN 23442 (NSW)

CH2618 (QLD)

L 19000833 (ACT)

22039 (WA)

Can Too Foundation is a public company limited by guarantee.

**Mailing Address:**

CAN TOO FOUNDATION

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